

SHIRAZ CLUB

STATEMENT OF INCOME & EXPENDITURE

for the Period 1 November 2005 to 31 October 2006

INCOME	\$	\$	\$
Annual Membership (Current Year):		1,690.00	
Joining Fees		50.00	
Monthly Functions		14,440.00	16,180.00
EXPENSES			
Monthly Functions:			
Meals	11,760.20		
Wine	3,967.30		
Tips	420.00		
Ladies Nights Gifts		16,147.50	
Miscellaneous:			
AGM Catering Nov 2005	120.00		
Name Badges		120.00	
Debt write-offs			16,267.50
			16,267.50
TOTAL PROFIT /(LOSS)			(87.50)

BALANCE SHEET

as at 31 October 2006

CURRENT ASSETS			
Bank			1,984.31
Accounts Receivable			
G Barton	160.00		
J Butler	165.00		
C Davie	240.00		
S Dryden	75.00		
J Hutchinson	75.00		
D Johnston-Bell	40.00		
		755.00	2,739.31
CURRENT LIABILITIES			
Prepayments Received			5.00
NET ASSETS			
			2,734.31
EQUITY			
Retained Earnings		2,821.81	
Net Income from 2006		(87.50)	2,734.31

SHIRAZ CLUB

STATEMENT OF CASH FLOW

as at 31 October 2006

	\$	\$
Opening Book Balance at 1/11/05		2,126.81
Cash Inflow		
2005 Receipts deposited after 31/10/05	2,775.00	
Annual Membership	1,465.00	
Joining Fees	50.00	
Monthly Functions	13,910.00	
Prepayment - K Prouse	5.00	18,205.00
Cash Outflow		
2005 Cheques presented after 31/10/05	(3,416.50)	
Monthly Functions	(14,811.00)	
AGM Catering	(120.00)	
Miscellaneous	0.00	(18,347.50)
Closing Book Balance at 31/10/06		1,984.31
Net Cash Inflow/(Outflow) for 2005		(142.50)

RECONCILIATION OF BANK BALANCE TO BOOK BALANCE

	\$	\$
Bank Balance at 31/10/06		3,201.11
<u>Plus</u> EFT Payment received 1/11/06		119.70
		3,320.81
<u>Less</u> Unpresented cheques		
Chq 82 - M Dawson	95.00	
Chq 88 - S O'Connor	265.00	
Chq 89 - D Collie	485.00	
Chq 70 - A Denehy		
Chq 90 - J Fox	491.50	1,336.50
Closing Book Balance		1,984.31